

## Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 04111 182224Z

64

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOT-00 INR-07 NSAE-00 RSC-01 FAA-00 PA-02 PRS-01

USIA-15 /051 W

----- 105316

R 182211Z DEC 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5241

UNCLAS OTTAWA 4111

E.O. 11652: N/A

TAGS: EAIR, CA

SUBJECT: CIVAIR: AIR CANADA EQUIPMENT LEASEBACK

1. AIR CANADA ANNOUNCED IT HAS SOLD THREE LARGE AIRCRAFT (TWO L-1011'S AND ONE DC-9) TO A CANADIAN INVESTMENT SYNDICATE WHICH WILL LEASE THEM BACK TO THE CARRIER. PLANS TO DO THE SAME WITH UNSPECIFIED NUMBER OF OTHER AIRCRAFT. ACCORDING TO MICHAEL COCHRANE (VICE PRESIDENT, FINANCE) PURPOSE IS TO OBTAIN NEEDED FUNDS AT LOWER INTEREST RATES WITHOUT HAVING TO BORROW FROM GOC.

2. ARTICLE FROM DECEMBER 18 TORONTO GLOBE AND MAIL BEING FORWARDED TO STATE (AVP-ORTMAN), CAB (BIA-LITTON) AND FAA (JETT).  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, AIRCRAFT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974OTTAWA04111  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740368-0925  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741226/aaaaavph.tel  
**Line Count:** 45  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by ReddocGW>; APPROVED <07 JAN 2003 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CIVAIR: AIR CANADA EQUIPMENT LEASEBACK  
**TAGS:** EAIR, CA, AIR CANADA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005